AGENDA
BUDGET COMMITTEE
THE JENKS PUBLIC WORKS AUTHORITY – SPECIAL MEETING
MONDAY, MAY 18, 2020, 4:30 p.m.

CALL TO ORDER

ROLL CALL

BUSINESS

1. Reviewing the JPWA One Cent Capital Fund, Fund 53, as well as related special funds.

2. Requesting to recommend to the Jenks Public Works Authority the JPWA One Cent Capital Fund, Fund 53, as well as related special funds

ADJOURNMENT

MEMBERS VIDEOCONFRENCING

- **Chair Lee**
- **Donna Ogez**
- **Gary Isbell**

All Authority members may choose to appear physically if desired. The meeting will be live streamed on the City of Jenks' YouTube channel.

JENKS PUBLIC WORKS AUTHORITY
FY 2020-2022 BIENNIAL REVENUE & EXPENSE BUDGET
SPECIAL FUNDS
FY 19-20 ACTUAL FOR PERIOD ENDING MARCH 31, 2020

ACCOUNT NO.	REVENUES/EXPENSE DESCRIPTION	FY 17-18 ACTUAL	FY 18-19 BUDGET	FY 18-19 ACTUAL	FY 19-20 BUDGET	FY 19-20 ACTUAL -3/31	FY 20-21 ORIGINAL BUDGET	FY 21-22 PROPOSED BUDGET	BUDGET CHANGE	COMMENTS
53	ONE-CENT CAPITAL FUND	2,393,969.23	4,187,572.00	4,342,158.83	4,998,272.00	2,828,701.94	3,637,300.00	3,982,000.00	(1,360,972.00)	Revenue is Sales/Use Tax Transfer (1 Cent), Earned Interest, Fund Balance
53-212	CITY CLERK	-	20,000.00	14,388.40	60,000.00	31,657.84	-	-	(60,000.00)	Refer to Capital Outlays List
53-215	REVENUE COLLECTIONS	17,827.44	40,000.00	23,129.00	40,000.00	6,931.58	-	-	(40,000.00)	Refer to Capital Outlays List
53-231	GENERAL GOVERNMENT	-	-	192,046.20	-	-	-	-	-	Refer to Capital Outlays List
53-252	CITY HALL	12,088.48	373,700.00	309,416.72	160,000.00	471,044.28	420,000.00	70,000.00	260,000.00	Refer to Capital Outlays List
53-512	PROTECTIVE INSPECTIONS	-	-	-	-	-	40,000.00	-	40,000.00	Refer to Capital Outlays List
53-514	TECHNOLOGY & COMMUNICATIONS	30,022.60	42,000.00	41,292.03	150,000.00	74,940.33	50,000.00	75,000.00	(100,000.00)	Refer to Capital Outlays List
53-521	STREET MAINTENANCE	347,594.44	1,234,000.00	816,358.31	1,355,000.00	471,377.47	573,300.00	1,163,000.00	(781,700.00)	Refer to Capital Outlays List
53-522	GENERAL MAINTENANCE	28,699.99	30,000.00	25,042.45	50,000.00	74,136.36	217,000.00	148,000.00	167,000.00	Refer to Capital Outlays List
53-523	DRAINAGE MAINTENANCE	174,352.36	368,500.00	191,095.22	363,000.00	106,417.62	-	-	(363,000.00)	Refer to Capital Outlays List
53-531	WATER MAINTENANCE	113,710.00	590,000.00	572,982.53	557,000.00	115,832.72	170,000.00	385,000.00	(387,000.00)	Refer to Capital Outlays List
53-532	SEWER PLANT	90,946.78	100,000.00	99,604.11	150,000.00	80,661.94	220,000.00	150,000.00	70,000.00	Refer to Capital Outlays List
53-533	SEWER MAINTENANCE	101,018.07	308,500.00	412,308.64	270,000.00	31,556.64	275,000.00	337,000.00	5,000.00	Refer to Capital Outlays List
53-561	PARKS & GROUNDS	15,511.99	93,000.00	236,117.63	198,000.00	283,803.00	421,000.00	556,000.00	223,000.00	Refer to Capital Outlays List
53-562	ANIMAL CONTROL	-	35,500.00	28,390.00	-	-	-	-	-	Refer to Capital Outlays List
53-575	MAINTENANCE FACILITY	13,671.10	15,000.00	14,282.92	-	-	15,000.00	35,000.00	15,000.00	Refer to Capital Outlays List
53-XFER	TRANSFER TO F.14 (FIRE VEHICLE FUND)	450,000.00	865,100.00	865,100.00	723,500.00	400,000.00	525,000.00	350,000.00	(198,500.00)	Refer to Capital Outlays List
53-XFER	TRANSFER TO F.51 (JPWA DEBT SRV. FUND)	513,000.00	510,000.00	510,000.00	512,000.00	512,000.00	711,000.00	713,000.00	199,000.00	To fund annual debt service on 2019 JPWA Revenue Bonds - WWTP
58	RADIO COMMUNICATIONS FUND	354,000.00	254,000.00	256,051.00	257,000.00	258,433.00	163,200.00	96,200.00	(93,800.00)	Revenue is Transfer from JPWA
58-514	TECHNOLOGY & COMMUNICATIONS	327,128.26	254,000.00	197,175.39	257,000.00	209,651.22	162,000.00	95,000.00	(95,000.00)	Debt Service on Radio Comm. Loan, $95k Contractual Services
77-760	TIF #1 REVENUE	590,236.44	750,000.00	592,612.68	800,000.00	715,997.91	1,300,000.00	1,300,000.00	500,000.00	Revenue is Ad Valorem Taxes
77-760	TIF #1	591,122.18	750,000.00	589,269.88	800,000.00	513,658.67	1,300,000.00	1,300,000.00	500,000.00	Ad Valorem Reimbursements to Developers & Taxing Entities
59-801	INSURANCE & RISK MANAGEMENT	500,000.00	1,100,000.00	595,905.00	1,120,000.00	45,900.00	1,200,000.00	1,200,000.00	80,000.00	Revenue is Transfer from JPWA (Markup on Industrial Water Sales), Earned Interest
59-801	INSURANCE & RISK MANAGEMENT	8,689.42	700,000.00	254,261.63	700,000.00	924,137.51	700,000.00	700,000.00	-	Health Insurance Deductible Reimbursement
59-XFER	INSURANCE & RISK MANAGEMENT	320,000.00	400,000.00	75,000.00	300,000.00	-	500,000.00	500,000.00		JAA Operating Shortfall Subsidy Transfer
51-611	DEBT SERVICE	530,516.24	510,000.00	532,277.66	512,000.00	528,750.50	1,111,000.00	1,113,000.00	599,000.00	Revenue is Transfer from JPWA One-Cent Capital, Earned Interest, Fund Balance
51-611	DEBT SERVICE	502,000.00	510,000.00	502,886.53	512,000.00	442,990.04	1,111,000.00	1,113,000.00	599,000.00	Annual Debt Service on JPWA 2019 Revenue Bonds, added a contingency if Authority passes Revenue Bonds for Water Meters
									-	
	TOTAL REVENUE	**4,368,721.91**	**6,801,572.00**	**6,319,005.17**	**7,687,272.00**	**4,377,783.35**	**7,411,500.00**	**7,691,200.00**	**(275,772.00)**	
	TOTAL EXPENSES	**2,694,383.11**	**5,864,200.00**	**4,595,047.59**	**5,922,000.00**	**3,838,797.22**	**6,174,300.00**	**6,627,000.00**	**52,300.00**	

Jenks Public Works Authority One Cent Capital Fund

FY 2021 and 2022

Fund 53

OVERVIEW

This fund was established by the Jenks Public Works Authority to manage capital projects financed by the City of Jenks one-cent sales tax for capital projects. The fund balance is restricted to financing capital projects. It is a capital improvements fund budgeted on a cash basis.

ANNUAL RESOURCES

REVENUE	FY 19 ACTUAL	FY 20 BUDGET	FY 20 ACTUAL - 3/31	FY 21 BUDGET	PERCENT DIFF. FROM FY 20 ORIG.	FY 22 FINANCIAL PLAN
Interest	$ 165,947	$ -	$ 105,491	**$ 110,000**	N/A	$ 110,000
Sales and Use Tax	2,508,784	2,538,000	1,999,647	**2,707,200**	7%	3,398,100
Transfer from Other Funds	-	-	-	**-**	N/A	-
Total	$ 2,674,731	$ 2,538,000	$ 2,105,138	**$ 2,817,200**	11%	$ 3,508,100

ANNUAL OUTLAYS

Budget	FY 19 ACTUAL	FY 20 BUDGET	FY 20 ACTUAL - 3/31	FY 21 BUDGET	PERCENT DIFF. FROM FY 20 ORIG.	FY 22 FINANCIAL PLAN
City Manager/Economic Development 242						
Capital Outlays	$ 552,651	$ -	$ -	**$ -**	N/A	$ -
Total	552,651	-	-	**-**	N/A	-
Finance/City Clerk 212, Rec. Collections 215						
Capital Outlays	37,517	100,000	6,932	**-**	-100%	-
Total	37,517	100,000	6,932	**-**	-100%	-
Finance/General Government 231						
Capital Outlays	62,640	-	-	**-**	N/A	-
Total	62,640	-	-	**-**	N/A	-
Finance/Tech. and Comm. 514						
Capital Outlays	44,185	150,000	74,940	**50,000**	-67%	75,000
Total	44,185	150,000	74,940	**50,000**	-67%	75,000
Police/Animal Control 562						
Capital Outlays	18,890	-	-	**-**	N/A	-
Total	18,890	-	-	**-**	N/A	-
Fire 411						
Capital Outlays	-	-	-	**-**	N/A	-
Total	-	-	-	**-**	N/A	-
Public Works/City Facilities 252						
Capital Outlays	190,974	160,000	471,044	**420,000**	162%	70,000
Total	190,974	160,000	471,044	**420,000**	162%	70,000
Public Works/Protective Inspections 512						
Capital Outlays	-	-	-	**40,000**	N/A	-
Total	-	-	-	**40,000**	N/A	-
Public Works/Street Maintenance 521						
Capital Outlays	910,387	1,355,000	471,377	**573,300**	-58%	1,163,000
Total	910,387	1,355,000	471,377	**573,300**	-58%	1,163,000
Public Works/General Maintenance 522						
Capital Outlays	25,042	50,000	74,136	**217,000**	334%	148,000
Total	25,042	50,000	74,136	**217,000**	334%	148,000
Public Works/Drainage Maintenance 523						
Capital Outlays	275,812	363,000	106,418	**-**	-100%	-
Total	$ 275,812	$ 363,000	$ 106,418	**$ -**	-100%	$ -

Budget Continued	FY 19 ACTUAL	FY 20 BUDGET	FY 20 ACTUAL - 3/31	FY 21 BUDGET	PERCENT DIFF. FROM FY 20 ORIG.	FY 22 FINANCIAL PLAN
Public Works/Water Maintenance 531						
Capital Outlays	$ 356,179	$ 557,000	$ 115,833	**$ 170,000**	-69%	$ 385,000
Total	356,179	557,000	115,833	**170,000**	-69%	385,000
Public Works/Parks and Recreation 561						
Capital Outlays	173,118	198,000	283,803	**421,000**	113%	556,000
Total	173,118	198,000	283,803	**421,000**	113%	556,000
Public Works/San. Sewer Maint. 532 and 533						
Capital Outlays	535,361	420,000	112,219	**495,000**	18%	487,000
Total	535,361	420,000	112,219	**495,000**	18%	487,000
Public Works/Maintenance Facility 575						
Capital Outlays	14,283	-	-	**15,000**	N/A	35,000
Total	14,283	-	-	**15,000**	N/A	35,000
Total Budget	3,197,039	3,353,000	1,716,702	**2,401,300**	-28%	2,919,000
Transfer To Other Funds						
50 JPWA Personnel Exp. On Cap Out.	-	171,000	-	**-**	-100%	-
51 JPWA Debt	510,000	512,000	512,000	**711,000**	39%	713,000
12 Uniformed Patrol Vehicles	140,000	238,772	200,000	**-**	-100%	-
14 Fire Suppression Vehicles	865,100	723,500	400,000	**525,000**	-27%	350,000
Total Transfers	1,515,100	1,645,272	1,112,000	**1,236,000**	-25%	1,063,000
Total Budget and Transfers	$ 4,712,139	$ 4,998,272	$ 2,828,702	**$ 3,637,300**	-27%	$ 3,982,000

FUND BALANCE CALCULATION

	FY 19 ACTUAL	FY 20 BUDGET	FY 20 ACTUAL - 3/31	FY 21 BUDGET	FY 22 FINANCIAL PLAN
Beginning Fund Balance	$ 9,914,000	$ 7,876,592	$ 7,876,592	**$ 7,153,028**	$ 6,332,928
Plus Annual Revenue	2,674,731	2,538,000	2,105,138	**2,817,200**	3,508,100
Less Annual Outlays	(4,712,139)	(4,998,272)	(2,828,702)	**(3,637,300)**	(3,982,000)
Ending Fund Balance	7,876,592	5,416,320	7,153,028	**6,332,928**	5,859,028
Reserved for Capital Projects	$ 7,876,592	$ 5,416,320	$ 7,153,028	**$ 6,332,928**	$ 5,859,028

CAPITAL LIST

Department	Item Description	Year 1	Year 2
PW City Facilities	Roof Top A/C Units - City Hall	$ 40,000	$ 40,000
PW City Facilities	Roof Top A/C Units - PD	20,000	20,000
PW City Facilities	Public Safety Parking Lot	335,000	-
PW City Facilities	Council Chambers & West Conference Room Upgrades	25,000	10,000
PW Safety Inspections	Software Implementation	40,000	-
Finance / Tech. & Communications	IT Equipment Upgrades	50,000	75,000
PW Street Maintenance	Neighborhood Street Lighting	15,000	15,000
PW Street Maintenance	Themed District Improvements	25,000	25,000
PW Street Maintenance	15th Street Fox Fun Addition Street Rehabilitation	71,300	-
PW Street Maintenance	Preventative Maintenance Program	75,000	100,000
PW Street Maintenance	Tulsa County Overlay Program	150,000	-
PW Street Maintenance	Pavement Rehabilitation Program	225,000	611,000
PW Street Maintenance	1st Street Sand Piper Reconstruction	-	400,000
PW Street Maintenance	Radar Vehicle Data Collection Devices	12,000	12,000
PW General Maintenance	Miscellaneous Drainage Projects	105,000	70,000
PW General Maintenance	Four Post Vehicle Lift	24,000	-
PW General Maintenance	Mowers As Needed	35,500	18,000

Department	Item Description	Year 1	Year 2
PW General Maintenance	Computers for Mechanics	2,500	-
PW General Maintenance	Auction Equipment Purchases	30,000	40,000
PW General Maintenance	Storm Pumps	20,000	20,000
PW Water Maintenance	121st Street Under Highway 75 Water Extension Engineering	40,000	-
PW Water Maintenance	Water Line Improvements	-	150,000
PW Water Maintenance	Backhoe	-	95,000
PW Water Maintenance	Water Meters	80,000	90,000
PW Water Maintenance	Pipe & Appurtenances	50,000	50,000
PW Sewer Plant	Skid Steer Track Loader	70,000	-
PW Sewer Plant	Equipment, Piping, and Appurtenances	150,000	150,000
PW Sewer Maintenance	Lift Station Mechanical Improvements	80,000	60,000
PW Street Maintenance	Sewer Line and Force Main Major Repairs/Improvements	125,000	125,000
PW Street Maintenance	4" Trailer Mounted Trash Pump	-	37,000
PW Street Maintenance	6" Trailer Mounted Trash Pump	-	45,000
PW Street Maintenance	Sewer Pipe & Appurtenances	25,000	25,000
PW Street Maintenance	Lift Station Pumps	30,000	30,000
PW Street Maintenance	Sewer Pumps Skyline Estates	15,000	15,000
PW Parks & Grounds	Veterans Park Trail Improvement	140,000	-
PW Parks & Grounds	Streetscaping Projects	150,000	150,000
PW Parks & Grounds	Downtown Mainstreet Theme Improvement	125,000	-
PW Parks & Grounds	Trail Project At 121st and Elm.	-	400,000
PW Parks & Grounds	Vegetation Control Equipment	6,000	-
PW Parks & Grounds	Chemical Spray Rig	-	6,000
PW Maintenance Facility	Maintenance Facility Training Room Improvements	-	25,000
PW Maintenance Facility	Office Furniture and Equipment	15,000	10,000
Total		**$ 2,401,300**	**$ 2,919,000**

Jenks Public Works Authority Radio Communications Fund

FY 2021 and 2022
Fund 58

OVERVIEW

This fund was established by the Jenks Public Works Authority to pay for radio equipment and related debt service. Revenue for the fund is provide by a transfer from the JPWA's General Fund (Fund 50). The outstanding debt matures during FY21. It is a special fund budgeted on a cash basis.

ANNUAL RESOURCES

REVENUE	FY 19 ACTUAL	FY 20 ORIGINAL	FY 20 ACTUAL- 3/31	FY 21 BUDGET	PERCENT DIFF. FROM FY 20 ORIG.	FY 22 FINANCIAL PLAN
Transfer from JPWA Operating Fund	$ 254,000	$ 257,000	$ 257,000	**$ 162,000**	-37%	$ 95,000

ANNUAL OUTLAYS

BUDGET	FY 19 ACTUAL	FY 20 ORIGINAL	FY 20 ACTUAL- 3/31	FY 21 BUDGET	PERCENT DIFF. FROM FY 20 ORIG.	FY 22 FINANCIAL PLAN
Fin. and Admin./Tech and Comm. 514						
Maintenance and Operations	$ 63,262	$ 95,000	$ 54,274	**$ 95,000**	0%	$ 95,000
Capital Improvements	-	25,000	21,444	**-**	-100%	-
Total	63,262	120,000	75,717	**95,000**	-21%	95,000
Fin. and Admin./Tech and Comm. 514						
Debt Service	133,913	137,000	133,934	**67,000**	-51%	-
Total JPWA Radio Communications	$ 197,175	$ 257,000	$ 209,651	**$ 162,000**	-37%	$ 95,000

FUND BALANCE CALCULATION

	FY 19 ACTUAL	FY 20 ORIGINAL	FY 20 ACTUAL- 3/31	FY 21 BUDGET	FY 22 FINANCIAL PLAN
Beginning Fund Balance	$ 96,800	$ 153,625	$ 153,625	**$ 200,974**	$ 200,974
Plus Annual Revenue	254,000	257,000	257,000	**162,000**	95,000
Less Annual Outlays	(197,175)	(257,000)	(209,651)	**(162,000)**	(95,000)
Ending Fund Balance	153,625	153,625	200,974	**200,974**	200,974
Reserved for Radio Equipment and Debt	$ 153,625	$ 153,625	$ 200,974	**$ 200,974**	$ 200,974

Jenks Public Works Authority Tax Increment Financing District Number One Fund

FY 2021 and 2022

Fund 77

OVERVIEW

The Tax Increment Financing District (TIF) Number One Fund was established by the Jenks City Council to manage the activities in TIF District #1. Its boundaries are Main Street on the north, Aquarium Place on the south, 7th Street on the west, and the Arkansas River on the east (properties on the west and east side of Aquarium Drive). Although TIF funds are usually city funds, financing covenants require this fund to be administered by the Jenks Public Works Authority.

The ad valorem tax remittances from the state are recorded in this fund. These funds are remitted to the taxing entities (i.e. the school district, the city, the county, etc.) and to reimburse developers for their public infrastructure investments. The taxing entities are remitted 25 percent while the remaining 75 percent is remitted to developers. It is a capital fund budgeted on a cash basis.

ANNUAL RESOURCES

REVENUE	FY 19 ACTUAL	FY 20 ORIGINAL	FY 20 ACTUAL - 3/31	FY 21 BUDGET	PERCENT DIFF. FROM FY 20 ORIG.	FY 22 FINANCIAL PLAN
Property Tax	$ 953,615	$ 800,000	$ 714,790	**$ 1,300,000**	62%	$ 1,300,000
Interest	2,376	-	1,208	**-**	N/A	-
Total	$ 955,991	$ 800,000	$ 715,998	**$ 1,300,000**	62%	$ 1,300,000

ANNUAL OUTLAYS

Budget	FY 19 ACTUAL	FY 20 ORIGINAL	FY 20 ACTUAL - 3/31	FY 21 BUDGET	PERCENT DIFF. FROM FY 20 ORIG.	FY 22 FINANCIAL PLAN
Public Works/Pub. Facilities 760						
Personnel Services	$ -	$ -	$ -	**$ -**	N/A	$ -
Maintenance and Operations	589,270	800,000	513,659	**1,300,000**	62%	1,300,000
Capital Outlays	-	-	-	**-**	N/A	-
Debt Service	-	-	-	**-**	N/A	-
Total	$ 589,270	$ 800,000	$ 513,659	**$ 1,300,000**	62%	$ 1,300,000

FUND BALANCE CALCULATION

	FY 19 ACTUAL	FY 20 ORIGINAL	FY 20 ACTUAL - 3/31	FY 21 BUDGET	FY 22 FINANCIAL PLAN
Beginning Fund Balance	$ 149,700	$ 516,421	$ 516,421	**$ 718,760**	$ 718,760
Plus Annual Revenue	955,991	800,000	715,998	**1,300,000**	1,300,000
Less Annual Outlays	(589,270)	(800,000)	(513,659)	**(1,300,000)**	(1,300,000)
Ending Fund Balance	516,421	516,421	718,760	**718,760**	718,760
Reserved for TIF Activities	$ 516,421	$ 516,421	$ 718,760	**$ 718,760**	$ 718,760

Jenks Public Works Authority Insurance & Risk Management Fund

FY 2021 and 2022
Fund 59

OVERVIEW

The Jenks Public Works Authority Insurance and Risk Management fund is intended to satisfy claims arising from losses within and outside the Authority's deductible limits of insurance coverage for automobiles, employee health insurance deductibles, property claims, general liabilities, and workers compensation. The Authority uses the resources of this fund to reduce policy expenses by allowing for levels of increased deductibles. Workers compensation losses have been maintained at a low level. Risk management begins in the pre-employment phase with a required medical physical examination and physical agility test. FY 21 funding is provided by a transfer from the Jenks Public Works Authority operating account from the 25 percent markup on industrial water sales. The accumulated fund balance is used as debt service collateral for outstanding Jenks Aquarium Authority Bonds. This fund subsidizes aquarium operations through an annual transfer. This internal service fund was established under 11 O.S. § 17-212 and is budget on a cash basis.

ANNUAL RESOURCES

REVENUE	FY 19 ACTUAL	FY 20 ORIGINAL	FY 20 ACTUAL - 3/31	FY 21 BUDGET	PERCENT DIFF. FROM FY 20 ORIG.	FY 22 FINANCIAL PLAN
Transfer from JPWA Operating Fund	$ 500,000	$ 1,120,000	$ -	**$ 800,000**	-29%	$ 815,000
Interest	95,905	-	45,900	**43,000**	N/A	43,000
Total	$ 595,905	$ 1,120,000	$ 45,900	**$ 843,000**	-25%	$ 858,000

ANNUAL OUTLAYS

BUDGET	FY 19 ACTUAL	FY 20 ORIGINAL	FY 20 ACTUAL - 3/31	FY 21 BUDGET	PERCENT DIFF. FROM FY 20 ORIG.	FY 22 FINANCIAL PLAN
Insurance and Risk Management 801						
Personnel Services	$ -	$ -	$ -	**$ -**	N/A	$ -
Maintenance and Operations	254,262	700,000	924,138	**700,000**	0%	700,000
Capital Outlays	-	-	-	**-**	N/A	-
Total	254,262	700,000	924,138	**700,000**	0%	700,000
Transfers						
Transfer to Jenks Aquarium Auth.	75,000	300,000	-	**500,000**	67%	500,000
Total	$ 329,262	$ 1,000,000	$ 924,138	**$ 1,200,000**	20%	$ 1,200,000

FUND BALANCE CALCULATION

	FY 19 ACTUAL	FY 20 ORIGINAL	FY 20 ACTUAL - 3/31	FY 21 BUDGET	FY 22 FINANCIAL PLAN
Beginning Fund Balance	$ 4,564,000	$ 4,830,643	$ 4,830,643	**$ 3,952,406**	$ 3,595,406
Plus Annual Revenue	595,905	1,120,000	45,900	**843,000**	858,000
Less Annual Outlays	(329,262)	(1,000,000)	(924,138)	**(1,200,000)**	(1,200,000)
Ending Fund Balance	4,830,643	4,950,643	3,952,406	**3,595,406**	3,253,406
Reserved for JAA Debt and Insurance	$ 4,830,643	$ 4,950,643	$ 3,952,406	**$ 3,595,406**	$ 3,253,406

Jenks Public Works Authority Debt Service Fund

FY 2021 and 2022

Fund 51

OVERVIEW

This fund was established by the Jenks Public Works Authority to pay the annual debt service on the Authority's revenue bonds. Revenue for the fund is provided the one-cent sales tax. It is a debt service fund budgeted on a cash basis.

ANNUAL RESOURCES

REVENUE	FY 19 ACTUAL	FY 20 ORIGINAL	FY 20 ACTUAL	FY 21 BUDGET	PERCENT DIFF. FROM FY 20 ORIG.	FY 22 FINANCIAL PLAN
Interest	$ 22,278	$ -	$ 16,751	**$ 19,000**	N/A	$ 13,000
Transfer from JPWA	510,000	512,000	512,000	**711,000**	39%	713,000
Total	$ 532,278	$ 512,000	$ 528,751	**$ 730,000**	43%	$ 726,000

ANNUAL OUTLAYS

BUDGET	FY 19 ACTUAL	FY 20 ORIGINAL	FY 20 ACTUAL	FY 21 BUDGET	PERCENT DIFF. FROM FY 20 ORIG.	FY 22 FINANCIAL PLAN
Debt Service 611						
Maintenance and Operations	$ 1,092	$ 8,000	$ 373	**$ 5,000**	-37%	$ 5,000
Debt Service	501,794	504,000	442,617	**1,106,000**	119%	1,108,000
Total	$ 502,887	$ 512,000	$ 442,990	**$ 1,111,000**	117%	$ 1,113,000

FUND BALANCE CALCULATION

	FY 19 ACTUAL	FY 20 ORIGINAL	FY 20 ACTUAL	FY 21 BUDGET	FY 22 FINANCIAL PLAN
Beginning Fund Balance	$ 1,248,000	$ 1,277,391	$ 1,277,391	**$ 1,363,152**	$ 982,152
Plus Annual Revenue	532,278	512,000	528,751	**730,000**	726,000
Less Annual Outlays	(502,887)	(512,000)	(442,990)	**(1,111,000)**	(1,113,000)
Ending Fund Balance	1,277,391	1,277,391	1,363,152	**982,152**	595,152
Reserved for Authority Debt	$ 1,277,391	$ 1,277,391	$ 1,363,152	**$ 982,152**	$ 595,152