MINUTES
JENKS AQUARIUM AUTHORITY
TUESDAY, MARCH 16, 2021, 5:00 P.M.
VIRTUAL MEETING

The Agenda for the Jenks Aquarium Authority Meeting was posted on the City's website at 1:21 p.m. on March 12, 2021. The meeting was called to order at 5:03 p.m. on the above date with Chair Robert Lee presiding. A roll call vote of members was taken as follows:

Jeff Bonds	Present - Videoconference
Keith Montgomery	Present – Videoconference
Kaye Lynn	Present – Videoconference
Craig Murray	Present – Videoconference
Harvie Roe	Present - Videoconference
Donna Ogez	Absent
Chairman Robert Lee	Present – Videoconference

Staff Report/Update *Staff report was skipped due to time limitations.*

Business

1. Consideration and appropriate action relating to a request for approval of the Consent Agenda. (All matters listed under "Consent" are considered by the Authority to be routine and will be enacted by one motion. Any Trustee may, however, remove an item from the Consent Agenda by request. A motion to adopt the Consent Agenda is non-debatable.)

   A. Approve minutes of the regular meeting held on January 19, 2021
   B. Approve encumbrances and expenditures
   C. Monthly reports

   Keith Montgomery made a motion to approve Item 1. Kaye Lynn seconded the motion. A roll call vote of members was taken as follows:

Jeff Bonds	Yes
Keith Montgomery	Yes
Kaye Lynn	Yes
Craig Murray	Yes
Harvie Roe	Yes
Chair Robert Lee	Yes

   Motion carried.

2. Consideration and appropriate action relating to items removed from the Consent Agenda. Withdrawn

3. Consider and discuss refinancing of certain outstanding indebtedness and providing funds for additional improvements of the Authority's aquarium facilities. [Sauceda/Shrout]
   Authority Manager Christopher Shrout introduced Item 3. Aquarium COO Kenny

Alexopoulos spoke about some of the infrastructure issues at the aquarium. Finance Director Robert Sauceda also spoke about some of the issues and the reasoning behind this proposal. Greg Nieto and Chris Byrom (JAA Bond Advisors) also spoke to the Authority. All answered questions.

4. Consider and adopt Resolution No. 76 authorizing the sale, issuance and delivery of bonds of the Authority in the principal amount of not to exceed $22,000,000.00 for the purpose of providing funds to refinance and retire The Jenks Aquarium Authority's Series 2014 Revenue Bonds, to provide upgrades to the aquarium facility's critical infrastructure and to provide new exhibits and attractions; designating Bond Counsel and Financial Advisor; authorizing sale thereof at a discount of not to exceed one percent (1%); waiving competitive bidding thereon; and containing other provisions relating thereto. Keith Montgomery made a motion to amend Item 4 with the following conditions: the average annual payment will not be higher than the current annual bond payment; the bond shall provide funds in the amount of no less than $6,750,000; and, the final maturity of the Bond shall be no later than July 1, 2046. Kaye Lynn seconded the motion. A roll call vote of members was taken as follows:

Jeff Bonds	Yes
Keith Montgomery	Yes
Kaye Lynn	Yes
Craig Murray	Yes
Harvie Roe	Yes
Chair Robert Lee	Yes

Motion carried. Resolution amended

Harvie Roe made a motion to approve Item 4 with the approved amendment. Craig Murray seconded the motion. A roll call vote of members was taken as follows:

Jeff Bonds	Yes
Keith Montgomery	Yes
Kaye Lynn	Yes
Craig Murray	Yes
Harvie Roe	Yes
Chair Robert Lee	Yes

Motion carried.

5. Consider and adopt Resolution No. 77 approving The Jenks Aquarium Authority and The Jenks Public Works Authority entering into a Replenishment Agreement with respect to indebtedness to be incurred by The Jenks Aquarium Authority. Keith Montgomery made a motion to approve Item 5. Craig Murray seconded the motion. A roll call vote of members was taken as follows:

Jeff Bonds	Yes
Keith Montgomery	Yes
Kaye Lynn	Yes

Craig Murray	Yes
Harvie Roe	Yes
Chair Robert Lee	Yes

Motion carried.

Adjournment Keith Montgomery made a motion to adjourn. Kaye Lynn seconded the motion. A roll call vote of members was taken as follows:

Jeff Bonds	Yes
Keith Montgomery	Yes
Kaye Lynn	Yes
Craig Murray	Yes
Harvie Roe	Yes
Chair Robert Lee	Yes

Motion carried. The Jenks Aquarium Authority adjourned at 6:12 p.m.

Cory Box, **CHAIRMAN**

AUTHORITY SECRETARY